ctors, there was at that period a de-Ve also reckoned that by failure by personal security, or on Provincial and municipal

the Grand Trunk, leaving as the amount such by English expitalists, without the shadow of prospect of the Colonists themselves say to such transactions as those of Mr. Hinchannd Mr. Jackson? Of the agency of Mr. Galt? Of the wholesale the construction of the Construction of the Colonists themselves and the state power to be used. Nothing in the first to effect any railread near in active power of the construction of the construction of the construction of the construction of the same. the whole paid-up capital of the Company arising from shares and bonds of the different classes. It is necessary to point to these facts in order to see to what extent the unprotected subscribers in England were made to suffer while the plunder was being discussed in the Canada Railway scheme Mr. Having pronounced an adverse judgment.

Of this fact there are many living witnesses. He be provinced from the conditions set forth in the set. The which was introduced as a Grand Trutk contingent which was introduced as a Grand Trutk contingent the independent merits of the Canada Radius, we remaile to suffer while the planeters in England the independent merits of the Canada Radius, we remaile to suffer while the Province. The first local project which was introduced as a Grand Trutk contingent to the refere with Lis assured gains, and while the employed to the state of the property and laborates of the spice of the debter. The judge to have day a receive the debter of the debter. The judge to have day a receive the debter of the debter of the debter. The judge to have day a receive the debter of the debter of the debter. The judge to have day a receive the debter of the debter of the debter. The judge to have day a receive the debter of the debt which was introduced as a Grand Trunk contingent which was introduced as a Grand Trunk contingent was the Atlantic and St. Lawrence Railway, extending from Portland in Maine to the Province fronter, with the Canadian connection of the same road extending from the Line to Montreal, a road altogether thousands of innocent and unsuspecting subscribers, the fact stands out, prominent and telling, that the same road extending from the Line to Montreal, a road altogether thousands of innocent and unsuspecting subscribers, the fact stands out, prominent and telling, that the same road extending the bargain—badly ball, badly hall-lasted, and so unpromising an affine financially, that the normal quotations for its stock were under 50 per cent discount. In one respect only were there any favorable symptoms for the Portland and Montreal line. Mr. Galt, the nuther of the Grand Trunk personal account also on account of the Land Company he managed, and he was moreover constituted, for the nonce, its special financial agent as soon as the prospect of English plunder formed into view.

Our commercial readers will suppose that if Mr.

Our commercial readers will suppose that if Mr. How will their admiration of this financial genus, rise when we tell them that every penny would have been avoided. The writing for the Grand Truth Company of the Writing for the Grand Truth Company of the Mainte and St. Lawrence Railway clock was planted for the Grand Truth Company at 57 per cent premium, or an immediate advance on its market and st. Company at 57 per cent premium, or an immediate advance on its market and st. Company at 57 per cent premium, or an immediate advance on its market and st. Company at 57 per cent premium, or an immediate advance on its market and st. Company at 57 per cent premium, or an immediate advance on its market premium of this or the additional burdens thus to be imposed on value of St<sup>2</sup> per cent! We shall not wait to speculate the Provincial fax-payer for an enterprise originative Company at 57 per cent premium, or an immediate advance on its market previously at the control of the control of the control or the state of the additional burdens thus to be imposed on the one of the additional burdens thus to be imposed on the originative corrected as lead to contain the most of the additional burdens thus to be imposed on the originative provincial fax-payer for an enterprise originative provincial fax-payer for an order plants the most damning exposers of the control of this operation. It is displayed the form the most damning exposers of the control of the work of the control of the designation to the fax payers of the control of the control of the control of the designation of the most damning exposers of the control of the designation of the most damning exposers of the control the Prime Minister of the Province), and a few more useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the useful members of the combination, he made by the provincial Government must citler. The forming frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the patients, son on other. The floating frequency is the floating frequency in the frequency of the dispatches exchanged in the read of good man Russell's sermonizing. So the dispatches exchanged in the read of good man Russell's sermonizing. So the read of good man Russell's sermonizing. So the patients and not extend the British represents the combination of the working of the read of good man Russell's sermonizing. So the patients and not extend the British represents the combination of the work is patient. The floating frequency is a distance, and of the read of good man Russell's sermonizing. So the patients and not extend the British represents of the read of good man Russell's sermonizing. section of the work to be done at his own price per mile, and payment in English gold. The operations but the Government of Government of the Government of

a for the cause of their non-success; and, as ap- preaching \$10,000,000, of which 25 per cent were it has been; tainting as it has beretofore done, for ars from the record, they were not long in finding admitted profits. The next great operation for the many years, the whole political atmosphere; spreadat Canadian schemes for English investment were Truck Company was the extension of the line from ing still further and wider the malaria which has be several years previous to the introduction of the of late years been glad to pay a lessee as much as to the full stature of statesmen, with ambition worthy trank they had done well by themselves as \$3,000 a month, supplying in addition fuel, engines, of the numbers, the intelligence, and the industrial coats for the sale of Province bonds. Within a pe- and everything but officers and workmen, while the progress of the country they are permitted to govern. of some two or three years as much as \$10,000,-o had been borrowed in England on Provincial se-mond has been maintained for seven years at an an-riales. Out of this the gain of the agents could not much less of the soft thousands of dollars. The money sunk in the first instance in these extensions which were forced upon the Trunk Company before Id make the Canadian agency a safe Mr. Hincks could get for his project the necessary poof compensating business. It was natural, in these | litical support, was nearly \$10,000,000, ail of which | bill for

secultary director. To impross the decrease expected by the state of the first of the Preview or destillary director of suppose the state of the first of the Preview or destillar, and Willies are the state of the preview or destillar, and Williams are the state of the state of

enerally to strangers who may have means
we have already pointed out that by the lances of the Company in July, 1860, the strangers of the S they deserve to be put on record as a local Parliament, demanding a postal contract extendwhole of its liabilities amounted to \$70,733,326, and reception which this demand ought to meet. That jects to that is elearly beyond the line of our duty. The Canadian throughout. people, in large numbers, are readers of this journal. IMPORTANT BILLS IN THE LEGISLATURE. fairly be taken as the magnitude of the concern seven-and-a-half-million loss, borrowed on a thirty years' contract, in the face of an existing deficit alby personal security, or on Provincial and municipal bonds. The figures may be given approximately factorily, it has not escaped the notice of foreign the street of the public action to the highest bld. ers see eno capitalists that, in four years just the revenue of the capitalists that, in four years just the revenue of the Province has fallen below the expenditure to the extent it all of over \$13,000,000. The new loan, however, as we have said, is not our business, but the Sec. 3, Such said direct the amount of security requests as we have said, is not our business, but the

the whole paid-up capital of the Company arising bribery practiced in the Canadian Parliament? And Our commercial readers will suppose that if Mr. unlly, as the increase of population demanded their Galt, with such stock and such a road in his hand, named to bring up the shaces toward par, say, in this side on a communiant back, and the degrading and the concern to the Grand Trunk, he did a very good thing both for himself and the Company. How will their admiration of this financial genius rise when we tell them that every penny worth of the Adantic and St. Lawrence Railway clock was palmed off on the Grand Trunk Company at 37½ per cent premium, or an immediate advance on its market to not concerning that the Provincial tax-conver for an enterration or identification.

The lines projected would have been estimated the degrading and the projected to be a communication of a bankrupt railway with the political tenses are to the flowers along them steet to the action of the committee of the country would have been estimated by the street of the street, along them street to be inverted to the street to the content to be imposed on the period of the worth of the country would have been estimated by the street of the street, along the twent the form the degrading to the degrading combination of a bankrupt railway with the political transported and the company and the degrading continuation of a bankrupt railway with the political transport of the country would have been estimated by the street in these along and the very three along said street to the entered to be incomed the committee of the admiration of a bankrupt railway with the political transport of the street of the street to the entered to be the perpetual to the admirate the very content and the degrading and t Gait, with such stock and such a road in his hand, extension. The lines projected would have been established on a communical baris, and the degrading disposing of the concern to the Grand Trunk, he did

and up as they expected, they naturally began to of the firm by the last return amounted to a sum ap- and the Company will only be made yet closer than THE STATE OF EUROPE. comployed in starting the Mexicans intervention is only ment," must so be chosen by the Mexicans under the of Quebec, first to the extent of surrounded it from its conception; working more po-

FROM ALBANY.

the lirst instance of \$13,000,000, with the interest the entire is a great deal of what Mr. We could hardly hope to interest our readers by sing into all the details of local plundering in the rovince which followed close upon Mr. Baring's acpsance of the post of Engeish Financial Agent and irector for the Company. But some of the proming from a least four years' default, viz., \$5,520,000, or a grand total of \$28,520,000, upward of one-half of the paid up capital of the Company. More Aid.

More Aid.

It is in this condition of financial and moral health that this precious railway concern, of whose history we have only given a faint outline, comes before the come.

IN THE SENATE.
Senator Low's bill to provide for the construction of milroads in the City of New-York provides as

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From Our Own Correspondent.

Tonis, Feb. 18, 1862.

and finally to the ground; and that banking of could only be operated on in one way. Mr. ing, before seeing the case as Mr. Galt saw iterating, before seeing the case as Mr. Galt saw iterating of the control of the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. ing the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be compared to the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated on in one way. Mr. in the could be operated to the collino. Mr. in the could be operated to the collino. Mr. in the could be operated to the collino. Mr. in the could be operated to the collino. Mr. in the could be operated to the collino. Mr. in the collino. Mr. in the collino of the collino of the collino of the collino. Mr. in the collino of the collin

plans of the conspiracy. England is, of course, once becomes

chiefs. A most distinguished English author

from England about the feeling toward America:

cally pronounced for the American Union.

tives of Mexico, the irretragable proof that the present imbroglio is of English origin, that England The Allied forces are not to preclade the Mexicane present imbroglio is of English origin, that England The Allied forces are not to preclade the Mexicane WESTERFIELD—On Saturday, March 8, after a short ill-

surpassed by the anile imbecility with which the anspices of the Aliled invaders. Their "constituting British government affect to be surprised at and a new Government" would "delight" the British slink out of the execution of the nefarious scheme Government; but, of course, the military forces of The excitement is growing in Italy every day, planned by themselves. It is the latter part of the invaders must not falsify the general suffrage

supposed to come through the London bankers for the City of Quebec, first to the extent of surrounded it from its conception; working more positive and next of ninety miles, for the running in Italy every day, planned by themselves. It is the activation of the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working more positive and the extent of surrounded it from its conception; working the characters and the extent of surrounded it from its conception; working the ch out of their natural Capital, while it does not guar- ish Embassador at London, submitted to John Rus- of course, with the commanders of the armed in antee the temporal power of the Pope forever, excites serious agitation. At Rome, a Belgian, a Bavarian, and a Spanish volunteer of the Pope's Zou
at the field of the expedition to Mexico. John all events, good man Russell washes his hands aves made an attempt upon the life of the French Russell shelved the note and kept silent. On in innocence. He dispatches foreign dra-Embassador, the Marquis Lavalette. They were caught, and are to batried by a French court-martial. At Genoa, Florence, Milan, Naples, Bologna, duced the Spanish expedition to leave Cuba before dragoors will do the thing gently, and be very care-From Car Own Correspondent.

ALLANT, Saturday, March 3, 1862.

There were a large number of bills reported and introduced this morning, but mostly of purely local interest. Among others, Mr. Childs introduced a demonstrations took place against the temperal lussed again shelves the note and persists in his facidemonstrations took place against the temporal I ussell again shelves the note and persists in his taci-power of the Pope. The people shouted, in many turn attitude. Mr. Isturiz, anxious to ascertain upon this transparent farce? Apart from the context desperations against the English public should look to count cars. Barbing sund Glynn, rather than to Mr. Galla, earlier es to Canadian investments; and it is not active as to Canadian investments; and it is not active as to Canadian investments; and it is not the wondered at that, seeing Mr. Barbing's mane the active from the prospectus, doubts had been excited acang English capitalists as to its merita. They realment that it becomes was made for their redemption; and that if cardian rathway was to be built under the direction was made for their redemption; and that if cardian rathway was to be built under the direction mass made for their redemption; and that if the most away indicates the control of the province lears, and what revision was made for their redemption; and that if the cardian from the prospectus, doubts and the control of the same and the corresponding of the shame of the control of the con is lingiand with introductions through the ordinary of lingiand with introductions through the ordinary of lingiang with the ordinary of lingiang with introductions through the ordinary of lingiang with introductions through the ordinary of lingiang with t

frightening poor Othe, who refused to sanction the mind to the neferious scheme. On the 23d January, choice of Canaris, and returned to his conservative, John Russell replies to Mr. Isturiz in rather a bluff GRZENS product Minulis. Still all the Court party is unable note, intimating to him that "the British Government to stem the tide of the movement. If King Othorefuses to join it his throne will be overturned. As offered," but, at the same time would not suspect

soon as the snew disappears the great Christian move- Spain of the fool-hardiness of presuming to act in the ment is to begin on both sides of the Balkan, unless teeth of England and France. Lord John Russell, some unexpected turn of affiles should defeat the so sleepy, so inactive, for a whole month, class of the compitacy. England is, of course, once becomes all life and wide awake as the more Turkey's champion, but it seems that France Parliamentary session rapidly draws near. No blue is to be lost. On the 17th of January he has a personal interview with Count Flahault, the French Embassador at London. Flahault bronches to bim the ilbomened news that his master considered it Transformation, in Twenty-muth arrest, between First and Madison greenes, on Montay, March 10, at percessary "to send an additional force to Maxima". stands on the other side, and perhaps directs the time is to be lost. On the 17th of January he has a from England about the feeding toward America:

"I think it was highly diagraneful to the genity of London, and to the Whig and Tory press. The backets of London, and to the Whig and Tory press. The think Spain by ler precipitate initiative had spoiled to the genity of London, and to the Whig and Tory press. The thin Spain by ler precipitate initiative had spoiled the Marylebone, the petitions of dissenters, and the mess; that "the allies must now advance to Maxie, aged types, a native of Manie, aged types, and that the feeding to the spain the flowered manuscription of the hardly-pressed manuscription of the landly-pressed manuscription of the landly-pr ing towns, reseas our nation collectively the forces agreed upon would now prove the business. But I cannot defend or exinsufficient for the operation, but that the operation itself would assume a character in regard to which People who go ten there are one whal it myself have found-it who miles witness no me-whal it myself have found-it who miles are one of the proposed of the content of our disapproare of the proposed of the content of our disapproare of the proposed of the content of our disapproare of the proposed of the milestone to graph and overselves the milestone to graph as allowed the milestone proposed of the milestone to graph as war, if it could get the exame, and prince the main and the content of the proposed of the milestone to graph as war, if it could get the exame, and prince the main and the content of the proposed of the milestone of the legislation of the being new to the delone of its being new indicates the analysis of the intention of milestone to the graph and the proposed of the content of the proposed of the milestone of the being the content of the proposed to be in a position of inferiority to those of Spain, or "are calculated to produce some unoasiness," not only because of the precipitate departure of the Spanish expedition from Havana, but also "of the tone of the preclamations issued by the Spanish Covernment." But, simultaneously, the bon hommer augusts to the Madrid Court a plausible excusse for their apparent breach of the Convention. He is the second of the tone of the Madrid Court as plausible excusse for their apparent breach of the Convention. He is the second of the convention of the conv died away; in Italy, Secession never found any sympathizers from the moment that Garibaldi emphati- Spanish expedition from Havana, but also "of the

GREENE HUNKINS In Ga on a III., on Sunday, Dec. 22, 181, by the Ray Mr. Clark, at the resistence of the brider father, Edward T. Greene, eldest som of Daniel M. Greene of Naporville, III. to Miss Miriam E. Hunkins, only daugh-KINS-On Thursday, March 6, by the R. Henry C. Northrip to Miss Cornella F.

Henry C. Northrip to Miss Cornells S an, N. Y. ERGNE—On Thursday, March 5, by the mith. Charles S. Pitman to Eliza Rebeco

nes. William Edward, turant son of Joseph it and M. G. Westerfield, sged it months and 3 days.
The firends and relatives of the family are invited to attend the inversal from the residence of his parents, No. 122 East Fourteenth street, on Monday afternson, the 19th inst., at 3 o'clock.